

ESPIRITO SANTO FINANCIAL GROUP SA
RCS Luxembourg B22 232
En faillite par jugement n° 542/2014 du 10 octobre 2014

représentée par Me Laurence Jacques en qualité de curateur
c/o VANDENBULKE – 35 Avenue Monterey L-2163 Luxembourg

Receiver's announcement n°11

ISIN XS0458566071 - 6.875% Subordinated Notes due 2019
ISIN XS0717615099- 9.75% Convertible Bonds due 2025
ISIN XS0997539274- 3.125% Exchangeable Bonds due 2018

WITHDRAWAL OF INDIVIDUAL NOTEHOLDERS' STATEMENT OF CLAIMS

Please also read the Receiver's announcements n° 9 and 10.

1. BACKGROUND

Further to the admission of **BNY Mellon Corporate Trustee Services Limited** ("BNYM"), acting in its capacity as Trustee for the holders of the securities listed above, as creditor of Espirito Santo Financial Group's insolvency mass for the following notes (the "Notes"):

Instrument	Amount claimed	Rank	Total amount admitted
6.875% Subordinated Notes due 2019 ISIN XS0458566071	Principal: EUR 351,100,000.- Interest : EUR 23,410,647.66	Subordinated to common creditors	EUR 374,510,647.66
9.75% Convertible Bonds due 2025 ISIN XS0717615099	Principal: EUR 130,416,000.- Interest: EUR 10,276,959.45	Common	EUR 140,692,959.45
3.125% Exchangeable Bonds due 2018 ISIN XS0997539274	Principal: EUR 200,000,000.- Interest: EUR 2,219,945.36	Common	EUR 202,219,945.36

2. ACTION

Each noteholder holding any of the Notes listed above are invited to withdraw their individual claim from ESFG's insolvency mass.

Please fill in the form : "Withdrawal of statement of claim : ISIN XS0997539274 - XS0458566071-XS0717615099"

link: http://www.espiritosantoinvolencies.lu/esfingroup/information_claims.htm

Send the form to :

- 1) the Luxembourg Commercial Court's clerk (*Grefe du Tribunal de Commerce*) by fax to the following number: **00352 47 59 81 540**

AND

Date: 12 September 2018

2) the Bankruptcy receiver by email to insolvency@vdblax.com

3. PROCESS FOR FILING YOUR CLAIM WITH THE TRUSTEE (BNYM)

For any further information regarding your claim, please contact BNYM :

One Canada Square
London E14 5AL
United Kingdom

Attention: Default Administration Group
Fax: +44 207 163 2509
Email: dagemea@bnymellon.com

Luxembourg, September 12, 2018

The bankruptcy receiver
M^e Laurence JACQUES